Board of Directors

Regular Meeting

~ Agenda ~

PO Box 1
Johnson City, TX 78636
www.pec.coop

Call PEC Toll Free
1-888- 554-4732

Monday, May, 17, 2010 | 10:00 AM | PEC Headquarters Auditorium

1. Call to Order and Roll Call

10:00 AM Meeting called to order on May 17, 2010 at PEC Headquarters Auditorium, 201 South Avenue F, Johnson City, TX.

2. Employee/Director Recognitions for Approval

3. Minutes Approval

A. **Monday, April 19, 2010**

4. Items from Members

5. ExecutiveSession

A. Personnel Matters:

1. General Manager

B. Competitive Matters:

C. Legal Matters:

1. Investigation Update
2. Update on Blanco County Appraisal Appeal

D. Real Estate Matters:

1. Update on Real Estate Opportunity

6. 1:00 PM - Reconvene to Regular Meeting

7. Items From Members

8. Actions From Executive Session

9. Report on Monthly Safety Performance

A. May Safety Report

10. Report on Monthly Operations

A. Monthly Operations Report

11. Informational Items

A. Monthly Informational Items

Total Active Accounts		234,429	(net increase 526)
Total Memberships		197,625	(net increase 371)
Purchase Orders		21,961,213.37	
Write-off of Uncollectible Accounts		$ 256,382.67	
Non-electrical Bad Debt Write-off		$ 0.00	
Power Bill (unaudited)			
317,067,332 kWh	Current month/yr	$21,833,109.73	(includes LCRA & AEP)
298,072,653 kWh	Previous year	$21,143,940.91	(includes LCRA & AEP)

12. Chief Financial Officer

A. CFO - Monthly Reports

1. Reports on 2010 March Monthly Financials

B. CFO - Action Items/Other Items

1. (Resolution (ID # 1230)) Deferral of Advance from CFC

13. Audit Committee

A. AC - Reports

B. AC - Action Items/Other Items

1. (Resolution (ID # 1219)) Change Order #2 to Bridgepoint Consulting 2009 Internal Audit Plan

2. (Resolution (ID # 1211)) Health, Dental & Ancillary Benefits Renewal

3. (Resolution (ID # 1214)) Flexible Benefit Plan Recommendation

14. Energy Conservation and Renewable Generation Programs Committee.

A. ECRG - Reports

B. ECRG - Action Items/Other Items

15. Financial Strategies, Contracts, and Budget Committee.

A. FSCB - Reports

1. Financial Strategies, Contracts & Budget Committee Minutes - March 9, 2010
2. Financial Strategies, Contracts & Budget Committee Minutes - April 9, 2010
3. Capital Credits Policy
4. Funding Community Giving

B. FSCB - Action Items/Other Items

1. (Resolution (ID # 1231)) Accelerated Distribution of Patronage Capital Under The Settlement Agreement

16. Governance, Bylaws and Legal Committee.

A. GBL - Reports

1. Annual Meeting
2. GBL Committee Minutes of 4-5-10

B. GBL - Action Items/Other Items

1. (Resolution (ID # 1224)) Community Giving

17. Items From Directors

Larry Landaker

1. Community Giving

RB Felps

2. (Resolution (ID # 1215)) Resolution to Establish a Revolving Door Policy

18. General Manager

A. GM - Reports

1. Corporate Website Survey
2. Collection Plan Implementation
3. 2010 Election Update
4. Annual Meeting Update

B. GM - Action Items/Other Items

C. Announcements

19. Future Items for Board Consideration

20. Future Meetings

A. Announce June Regular Board Meeting scheduled for 10 am on June 14, 2010 at the PEC Headquarters.

21. Adjourn